

Equity Agents/Brokers: Use this form only if you are requesting a reduction in the Standard Transaction Fee because you sold a property for less than \$83,000. Please remember that the Brokerage Administrative Fee form still needs to be submitted for approval of your packet.

Standard Transaction Fee 80/20 Exemption

The Company understands that the standard transaction fee may seem excessive when dealing with lower priced properties. In an effort to make such transactions fairer, the Company agrees to alter the standard transaction fee to an 80/20 split under all of the following conditions.

- ☐ Purchase price must be less than **\$83,000**.
- ☐ Agent agreement must show a 2.7% or greater commission rate being paid to the Agent. Should the Agent's commission be reduced by a bank in an REO, Short Sale, or other instances in which the seller's agent is offering less than 2.7%, the Agent will be considered to have met this requirement and remain eligible for the fee reduction. For Equity records, please provide evidence showing the required fee reduction.
- ☐ Agent must send this completed and signed Equity Standard Transaction Fee 80/20 Reduction Form with the required transaction paperwork. The Company is not responsible for incomplete or missing documentation.
- ☐ \$199 Brokerage Administrative Fee will be charged on all such transactions.
- ☐ Profit sharing is not offered on 80/20 transactions due to lower commissions and fees.

If you are unsure of the amount wired to Equity, please contact your escrow officer. They will be able to supply this information.

$$\begin{array}{ccccccc} \$ & \underline{\hspace{2cm}} & \times & \underline{\hspace{1cm}} .80 & = & \$ & \underline{\hspace{2cm}} \\ & \text{Total Amount of Wire} & & \text{Commission Percentage 80\%} & & & \text{Total Commission to Agent} \\ & \text{(From Title)} & & & & & \end{array}$$

$$\begin{array}{ccccccc} \$ & \underline{\hspace{2cm}} & \times & \underline{\hspace{1cm}} .20 & = & \$ & \underline{\hspace{2cm}} \\ & \text{Total Amount of Wire} & & \text{Fee Percentage 20\%} & & & \text{Total Transaction Fee} \\ & \text{(From Title)} & & & & & \end{array}$$

Full Property Address

Agent Name

Equity Agent Signature

Date

